

Industrial Engineering Services Company Simplifies Payroll Processing And Data Management With Cloud Tool.





Snapshot

About Plant Supervision

Plant Supervision specializes in supplying electrical, mechanical and control engineers for the cement, mineral and associated industries, as well as other large scale and heavy industries.

Plant Supervision support its clients worldwide with experienced management and supervisors during erection and operation of various plants.

Key Requirements

Plant supervision's Bangalore division was maintaining its employees' and payroll data in Excel. The requirement for an online tool was necessary

- ▶ To make the payroll processing much smoother and firmer
- ▶ To have a central repository for data
- ▶ To ease data sharing

A critical requirement was also that the tool could be easily used by non-tech-savvy employees with limited computer knowledge.

Solution

After trying a couple of softwares, Plant Supervision found Greytip Online an excellent fit for their requirements.

The tool was introduced to the Plant Supervision team by a reputed CA who managed their audits.

Since then, the Plant
Supervision team, has
been using Greytip Online
for their employee data
management, payroll
processing and statutory
compliance maintenance.
Greytip Online is an
essential part of Plant
Supervision's day to day
activities for almost an
year now.

Post Implementation Benefits

- ► Anytime anywhere access eased data management and data sharing, and removed data availability issues
- ► Simplified payroll management
- Automation of various activities like leave management, payslip distribution helped cut down significant amount of time.



Detailed Case Study

The Scenario

The payroll team at Plant Supervision relied on spreadsheet for processing Payroll and managing of salary data until Greytip Online was introduced. The team would start the activity by updating leave and attendance records, followed by reimbursement updates, PF, ESI & tax deductions and finally calculating the payout. Then, the team was required to create PDF versions of the payslips and distribute among employees through emails.

Once the process was done, employee queries related to tax deductions, leave balances, reimbursement approvals, etc. were required to be handled through emails or phone.

As the data was stored in Excel files, soon there was a proliferation of multiple versions of these Excel files and reconciliation of the latest data among various files became a matter of concern.

These activities had been taking days of their effort, especially during end of the month. Year end processing was even more time taking as it required collection of investment proof from the employees, validation of the same against the declarations, generating form16 etc.

Throughout this process dependency on data availability was high as the data had been stored in administrator's PC and it was accessible only from the office premises. Subsequently, data sharing was also complicated due to unavailability of single repository. They had to depend mostly on emails to share data.

To address these challenges Plant Supervision were on the lookout for a tool which could help them cut-down the time and effort involved in the Payroll process.



Solution

Plant Supervision evaluated multiple tools which could not only simplify their process but also be cost effective. At this point, the CA who had been taking care of their audits suggested an evaluation of Greytip Online. After a thorough evaluation, Plant Supervision, decided to go with Greytip Online, for its highly user friendly features and cost effectiveness. Since then there is no looking back.





Cloud based tool eases data sharing

What attracted Plant Supervision the most to Greytip was that it was a cloud based application. Earlier, the accounts team had to be in office to access the payroll/employee data to process payroll. With Greytip Online, the accounts team could access the data remotely, anywhere anytime.



The system is very useful. It's been a year we are using Greytip Online. Earlier I had to spend 2-3 days. I now take just 2 hours to complete the entire activity.

Mr. Veeresh HM

Technical Manager at Plant Supervision

Veeresh also asserted that Greytip Online eased data sharing. They were no more required to send emails to share the information with senior management. All the desired reports were made available to the management through an intuitive Dashboard, with graphs and charts. Data distribution among the employees was also made easier with the employee portal.

Statutory compliances management gets simpler

The implementation team worked closely with the accounts department at Plant Supervision and configured the Payroll along with Tax calculations as per the requirement. Once configured, the user could easily process the monthly payroll with just the click of a single button.

Greytip Online's comprehensive income tax management module facilitated the tax calculation and deduction of tax automatically based on the declaration by employees. In addition to that, Greytip Online also facilitated generation of all statutory reports. This eased the job of the administrator to a large extent. They no longer needed to spend time in generating TDS Returns manually.



The inbuilt IT configurations made the job much easier. I don't need to invest too much of my time in IT calculations. Earlier I had to input all data in excel, convert in .csv for submissions; that took a lot of time. Now it's all very easy.

Mr. Veeresh HM



Prompt customer support and online ticketing saves time

Another important feature which really helped Plant Supervision in their journey was the hassle free setup and customer support. The Online Ticket system and customer support provided by Greytip has also been a big win.



I get my issues resolved very quickly by raising tickets. The Online system is very helpful as I can easily track my requests.

Mr. Veeresh HM

Flexible and extensive configuration capability

Flexible and easily configurable features of Greytip Online had made it quite simple for the Plant Supervision team to implement their different policies on the application.



At our organization, the leave structure is very unique. Employees who travel on site/abroad for projects have a different leave structure compared to in house staff. The team at Greytip helped us by configuring these policies in our leave system.

Mr. Veeresh HM

Once the policies were configured, users now no longer had to check if all relevant policies were taken care off, when a transaction was initiated. This led to a consistent application of company policies.



Employee empowerment through ESS

Plant Supervision also relies on Greytip's online portal for disseminating information to its employees.

The ESS module of Greytip is built to reduce time spent by employees in accessing their data, and at Plant Supervision, that's is what it did. With the ESS portal, the employees at Plant Supervision could access their salary data, view their Tax statements, download Form 16, view PF and loan information anytime.



Greytip Online brings everything readymade. I don't have to wait for my payslip mail anymore. I can view my salary and tax data anytime. This tool is quite user friendly. Despite being a non-techie I can use the software quite easily.



Ramakant VA

Sr. Accountant Plant Supervision

The services from Greytip Online have resulted in saving lot of unproductive effort of the team, and cutting down time spent for trivial admin tasks. Plant Supervision team has been quite happy with Greytip Online as they can count on this cloud tool for secure data management and data sharing, which doesn't cost them high.